



## PRESS RELEASE



*Canadian Mortgage News - National Archive 2001*

### Housing Starts Up in January

**OTTAWA, Ontario, February 8, 2001** — The annual rate of housing starts in Canada increased 20.1 per cent in January 2001 to 174,100 units\* compared to 145,000 in December, according to Canada Mortgage and Housing Corporation (CMHC).

Urban multiples starts were up 48.3 per cent to 76,800 units, compared to 51,800 in December while urban singles starts went up 5.8 per cent to 78,200 in January from 73,900 units in December.

"In January, construction activity rebounded in the multiple segment in large metropolitan areas after a pause in December. Singles inched up as overall economic conditions are favourable to housing. This is the highest total starts level since June 1994," said Philippe Le Goff, Senior Economist at CMHC's Market Analysis Centre.

All provinces recorded increases with the exception of Newfoundland and P.E.I. Most of the gains occurred in Ontario, B.C. and Quebec, with Toronto, Vancouver and Montréal leading the way.

\* All starts figures in this release are seasonally adjusted annual rates (SAAR), that is, raw monthly figures adjusted to remove normal seasonal variation and multiplied by 12 to reflect an annual pace. Other CMHC local and provincial releases may present analysis using raw figures.

#### For further information please contact:

Philippe Le Goff  
CMHC  
(613) 748-2933  
[plegoff@cmhc-schl.gc.ca](mailto:plegoff@cmhc-schl.gc.ca)

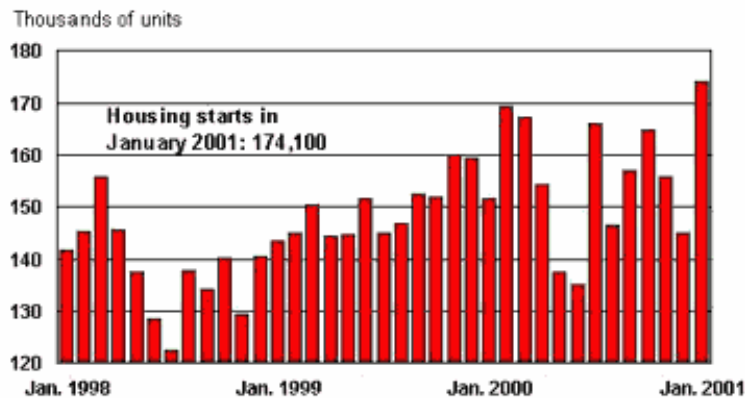
#### HOUSING STARTS ACTUAL AND SEASONALLY ADJUSTED ANNUAL DATA

PROVINCE	DECEMBER 2000 FINAL		JANUARY 2001 PRELIMINARY	
	ACTUAL	SAAR	ACTUAL	SAAR
NEWFOUNDLAND	55	1,100	35	800
PRINCE EDWARD ISLAND	17	600	16	500
NOVA SCOTIA	164	3,300	217	4,000
NEW BRUNSWICK	65	1,200	147	3,000

## Canadian Mortgage News - Housing Starts Up in January

QUEBEC	1,254	17,800	959	20,700
ONTARIO	5,323	65,900	4,767	79,600
MANITOBA	93	1,500	76	1,600
SASKATCHEWAN	46	800	87	1,700
ALBERTA	1,735	22,600	1,580	24,200
BRITISH COLUMBIA	839	10,900	1,189	18,900
TOTAL (+10,000 pop.)	9,591	125,700	9,073	155,000
OTHER AREA ESTIMATES (Less than 10,000 pop.)	1,579	19,300	629	19,100
CANADA	11,170	145,000	9,702	174,100

### Housing starts in Canada all areas, \*SAAR



Source: CMHC

\*Seasonally adjusted annual rate