



## PRESS RELEASE



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### Housing Starts Up in June

**OTTAWA, Ontario, July 10, 2001** — The seasonally adjusted annual rate\* of housing starts in Canada went up by 13.7 per cent in June to 176,200 units compared with 155,000 units in May, according to Canada Mortgage and Housing Corporation (CMHC).

Urban multiple starts rose 24.6 per cent to an annual rate of 78,000 units compared with 62,600 in May. Urban single starts increased 8.3 per cent to an annual rate of 76,000 from 70,200 units the previous month. All regions have posted gains in each type of dwellings this month except in the Atlantic where the urban single starts were down.

"This month's growth in total starts comes from a strong performance of multiple urban starts especially in the Atlantic and Ontario. For the multiple starts, this marks the fourth consecutive rise since February" said John-John D'Argensio, an economist at CMHC's Market Analysis Centre. "In addition, the increase in single urban starts conveys that the demand for housing is still solid."

\*All starts figures in this release are seasonally adjusted annual rates (SAAR), that is, raw monthly figures adjusted to remove normal seasonal variation and multiplied by 12 to reflect an annual pace. Other CMHC local and provincial releases may present analysis using raw figures.

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<b>HOUSING STARTS ACTUAL AND SEASONALLY ADJUSTED ANNUAL DATA</b>				
	MAY 2001 FINAL		JUNE 2001 PRELIMINARY	
<b>PROVINCE</b>	ACTUAL	SAAR	ACTUAL	SAAR
NEWFOUNDLAND	131	1,300	141	1,200
PRINCE EDWARD ISLAND	34	300	25	200
NOVA SCOTIA	171	1,700	376	2,800
NEW BRUNSWICK	153	1,600	238	1,800
QUEBEC	2,467	19,000	2,338	21,400
ONTARIO	6,512	66,700	7,450	81,500

