



PRESS RELEASE



Canadian Mortgage News - National Archive 2003

Mahoney Announces Seed Funding for Housing Projects [Québec]

MONTREAL, Québec, October 23, 2003 — Twenty-eight housing organizations and developers from Quebec will receive up to \$20,000 each to help develop housing project proposals under Canada Mortgage and Housing Corporation's (CMHC) Seed Funding initiative.

The Honourable Steven Mahoney, Secretary of State Responsible for CMHC, made the announcement, saying the selected submissions in Quebec are just part of the 240 housing proponents selected from across Canada.

"This proposal call provided Canadians with a terrific opportunity to take the lead in presenting their proposals on how to solve some of our country's housing challenges" said Secretary of State Mahoney. "The impressive response proves the importance of housing to communities across Canada."

Seed Funding offers financial assistance, complemented by training, to groups and individuals for housing projects that will be affordable or innovative or community-based, or any combination of these characteristics. The financial assistance is in the form of a grant of up to \$10,000 and an interest-free loan of up to \$10,000. Total funding for this round could be as much as \$4.8 million nationally.

Seed Funding recipients will use the money to pay for a variety of activities including housing market studies to evaluate need and demand for the proposed project, development of a business plan and preliminary architectural drawings.

In evaluating the applications for Seed Funding, received through a Canada-wide proposal call, CMHC looked at the clarity of the proponent's objectives, compatibility with program criteria, ability of applicants to carry out the proposed activities and the need for funding.

"I am confident that this initiative will create the momentum needed to get community support and draw out the resources needed to turn ideas into tangible bricks and mortar," added Secretary of State Mahoney. "I look forward to seeing these housing proposals taking shape as homes for Canadians."

A backgrounder listing successful applicants follows.

For more information:

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Seed Funding Recipients CMHC - 2003

QUEBEC

Stephen Jake Beaven Welcome Centre, Arundel
Gestion Cartier/Hull, Gatineau
Gestion Cartier/Aylmer, Gatineau
Marché D. Gladu Inc., La Plaine
Villa Ukrainienne de Montréal Inc., Laval
Groupe d'animation du logement communautaire, Longueuil
Groupe d'animation du logement communautaire, Longueuil
Groupe d'animation du logement communautaire, Longueuil
Fédération des coopératives d'habitation Montérégienne, Longueuil
Accueil Notre-Dame, Magog
Habitations Montcerf-Lytton Inc., Montcerf-Lytton
Paul Simard, Montebello
Coopérative d'habitation Alter Eco, Montréal
Cité des Artistes, Montréal
Coopérative Logivert, Montréal
Groupe conseil en développement de l'habitation, Montréal
Nicolas Girard Deltruc, Montréal
Résidence Ukrainienne de Montréal Inc., Montréal
Corporation de développement communautaire de Rosemont, Montréal
Comité de développement d'un complexe logements pour personnes de 60 ans et plus, New Carlisle
Société immobilière Lac St-Louis, Pierrefonds
Richard Gagnon, Rock Forest
Centre de réadaptation Estrie, Sherbrooke
Coopérative d'habitation Désormeaux de Sherbrooke, Sherbrooke
Louise Bouchard, St-Jérôme
Antonio Cardillo, St-Lazare
Yoland Laprise, Val d'Or
Coopérative de Solidarité La Seigneurie de Vaudreuil, Vaudreuil