



PRESS RELEASE



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\$56 Million Allocated for Affordable Housing in Ontario

TORONTO, Ontario, February 26, 2004 — More than 2,300 new affordable housing units will be created in municipalities in Ontario thanks to \$56 million in funding under the Canada-Ontario Affordable Housing Program.

The announcement was made by the Honourable Andy Scott, Minister of State (Infrastructure) and Minister responsible for Canada Mortgage and Housing Corporation (CMHC), and the Honourable David Caplan, Ontario's Minister of Public Infrastructure Renewal.

"The Government of Canada is committed to providing quality affordable housing for those Canadians who need it most," said Minister Scott. "Housing is an important part of our commitment to build healthy, sustainable communities. We look forward to working closely with our provincial and municipal partners to continue to address these needs in Ontario and across the country."

"Our government believes it is important to help to provide affordable housing for needy people in the province," said Minister Caplan. "By strengthening the communities in which we live, we are providing our people with a quality of life that is second to none."

The funding announced today will help to create a total of 2,306 new affordable housing units under the Canada-Ontario Affordable Housing Program. The funding includes \$41.8 million for 26 pilot projects located in eight municipalities; \$13.2 million allocated for affordable housing in four municipalities; and \$1.0 million for the repair and renovation of housing in northern Ontario.

The Canada-Ontario Affordable Housing Agreement is a five-year commitment that will create affordable housing units in Ontario. This partnership combines \$245 million in Government of Canada funding with matching contributions from the Government of Ontario, municipalities and other private and non-profit partners.

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Backgrounder

Affordable Housing Pilot Projects

- \$1.43 million for a 53-unit project at 53 Cummer Avenue in Toronto. The project is sponsored by the Newtonbrook United Church and the Taiwanese United Church of Toronto (NUC-TUCT) Non-Profit Homes Corporation. The units will be occupied by lower income senior citizens, families with children, and single persons. Approximately 40 per cent of the tenants will pay rent geared to their income.
- \$7 million for a 264-unit project at 333 Sidney Belsey Crescent in Toronto. The project is sponsored by BG Schickedanz. The units will be occupied by lower income senior citizens, families with children, and single persons.
- \$837,000 for a 31-unit project at 1082 Dundas St. W. in Toronto. The project is sponsored by the non-profit group, Bellwoods Centre. The units will be occupied by disabled persons, and all of the tenants will pay rent geared to their income.
- \$5.2 million for a 193-unit project at 1555 Jane Street in Toronto. The project is sponsored by Medallion Property Incorporated. The units will be occupied by lower income senior citizens, families with children, and single persons. Approximately 40 per cent of the tenants will pay rent geared to their income.
- \$729,000 for a 27-unit project at 25 Leonard Street in Toronto. The project is sponsored by the non-profit group, St. Clare's Multifaith Housing Society. The units will be occupied by disabled persons, and all of the tenants will pay rent geared to their income.
- \$216,000 for an 8-unit project at 25 Carnation Avenue in Toronto. The project is sponsored by Urban Habitat. The units will be occupied by families and single persons.
- \$324,000 for a 12-unit project at 805-807 College Street in Toronto. The project is sponsored by Aykler and Co. The units will be occupied by lower income single persons.
- \$6.2 million for a 232-unit project at 121 Parkway Forest Drive in Toronto. The project is sponsored by Verdiroc. The units will be occupied by lower income families with children, and single persons. Approximately 25 per cent of the tenants will pay rent geared to their income.
- \$2.2 million for an 83-unit project at 3810 Bathurst Street in Toronto. The project is sponsored by Remington. The units will be occupied by lower income families with children, and single persons.
- \$2.43 million for a 90-unit project at 382-392 Burwell Street in London. The project is sponsored by the non-profit organization Homes Unlimited. The units will be occupied by lower income tenants. Approximately 50 per cent of the tenants will pay rent geared to their income.
- \$324,000 for a 12-unit project at 450 Pond Mills Road in London. The project is sponsored by the non-profit organization London's Affordable Housing Foundation. The units will be occupied by lower income families. All of the tenants will pay rent geared to their income.
- \$1.62 million for a 60-unit project on Fieldstone Drive in Vaughan. The project is sponsored by the municipal non-profit organization of the Regional Municipality of York. The units will be occupied by lower income senior citizens. Approximately 40 per cent of the tenants will pay rent geared to their income.
- \$1.56 million for a 58-unit project on Eagle Street East in Newmarket. The project is sponsored by the municipal non-profit organization of the Regional Municipality of York. The units will be occupied by lower income seniors. Approximately 90 per cent of the tenants will pay rent geared to their income.
- \$918,000 for a 34-unit project at 555 Queenston Road in Hamilton. The project is sponsored by the municipal non-profit organization, Hamilton Housing Corporation. The units will be occupied by lower income senior citizens and single persons. Approximately 50 per cent of the tenants will pay rent geared to their income.
- \$702,000 for a 26-unit project at 307 John Street South in Hamilton. The project is sponsored by the non-profit organization, St. Elizabeth Homes. The units will be occupied by lower income senior citizens, and all of the tenants will pay rent geared to their income.
- \$189,000 for a 7-unit project at 32 Gordon Street in Guelph. The project is sponsored by the non-profit organization, Guelph Unit 344 of the Army, Navy and Air Force in Canada (ANAF)/Matrix Affordable Homes for the Disadvantaged Inc. The units will be occupied by lower income senior citizens and single persons. Approximately 30 per cent of the tenants will pay rent geared to their income.

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- \$891,000 for a 33-unit project at 747 Paisley Road in Guelph. The project is sponsored by the municipal non-profit organization of the City of Guelph. The units will be occupied by lower income tenants. Approximately 50 per cent of the tenants will pay rent geared to their income.
- \$270,000 for a 10-unit project at 182 George Street, Arthur, in the Township of Wellington North. The project is sponsored by the non-profit organization Matrix Affordable Homes for the Disadvantaged Inc. The units will be occupied by lower income tenants. Approximately 50 per cent of the tenants will pay rent geared to their income.
- \$1 million for a 44-unit project at 371 Waterloo Avenue in Guelph. The project is sponsored by the non-profit organization 805395 Ontario Ltd. The units will be occupied by lower income tenants. Approximately 50 per cent of the tenants will pay rent geared to their income.
- \$1.3 million for a 50-unit project at 526 McDonald Street in Peterborough. The project is sponsored by the municipal non-profit organization of the City of Peterborough. The units will be occupied by lower income tenants.
- \$110,000 for a 6-unit project at 39 Russell Street in Kingston. The project is sponsored by the non-profit organization, Elizabeth Fry Society. The units will be occupied by lower income families and single persons.
- \$347,000 for a 14-unit project on Joseph Street in Kingston. The project is sponsored by the non-profit organization, Home Base Housing. The units will be occupied by lower income single persons.
- \$1.4 million to fund 85 units of a 110-unit project at 1600 Bath Road in Kingston. The project is sponsored by P. Martin Construction, and the units will be occupied by lower income families.
- \$1 million for a 136-unit project at 1749 Dundas Street in Mississauga. The project is sponsored by the municipal non-profit organization of Peel Region. The units will be occupied by lower income senior citizens.
- \$408,000 for a 48-unit project at 99 Acorn Place in Mississauga. The project is sponsored by the municipal non-profit organization of Peel Region. The units will be occupied by lower income single persons.
- \$2.9 million for a 200-unit project on John Street in Brampton. The project is sponsored by the municipal non-profit organization of Peel Region. The units will be occupied by lower income senior citizens and single persons.

Affordable Housing Allocations

- \$3.78 million to the City of Windsor for the construction of up to 140 units of affordable housing.
- \$4.05 million to the Region of Niagara for the construction of up to 150 units of affordable housing.
- \$2.7 million to the City of Brantford for the construction of up to 100 units of affordable housing.
- \$2.7 million to the City of Stratford for the construction of up to 100 units of affordable housing.

Affordable Housing Remote Allocation

- \$1 million to the non-profit organization, Frontiers Foundation, for the renovation, rehabilitation or replacement of housing in Northern Ontario.