



## PRESS RELEASE



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### **Four Affordable Housing Projects Approved in Wellington - Guelph**

**GUELPH, Ontario, February 26, 2004** — Four projects that will create 94 units of affordable housing for low-income people in Wellington - Guelph were allocated more than \$2.3 million under the Canada-Ontario Affordable Housing Program.

The announcement was made by the Honourable Joseph Volpe, Minister of Human Resources and Skills Development, and Liz Sandals, MPP Guelph - Wellington, as part of \$56 million allocated today to communities across Ontario.

"The Government of Canada is committed to providing affordable housing that will make a difference in the lives of those Canadians who need it most," said Minister Volpe. "We are pleased to be working together with municipal and provincial partners on this important initiative."

"The affordable housing program is an important part of the provincial government's efforts to strengthen the communities in which we live, and provide our people with a quality of life that is second to none," said Ms. Sandals.

"The County of Wellington, in conjunction with the City of Guelph, has taken the lead in providing financial assistance to new rental housing starts, and we are pleased that senior levels of government are supporting these critical housing projects," said Lynda White, Warden of Wellington County.

The \$2.3 million allocation to the County of Wellington includes:

- \$189,000 for a 7-unit project at 32 Gordon Street in Guelph. The project is sponsored by the non-profit organization, Guelph Unit 344 of the Army, Navy and Air Force in Canada (ANAF)/Matrix Affordable Homes for the Disadvantaged Inc. The units will be occupied by lower income senior citizens and single persons. Approximately 30 per cent of the tenants will pay rent geared to their income.
- \$891,000 for a 33-unit project at 747 Paisley Road in Guelph. The project is sponsored by the municipal non-profit organization of the City of Guelph. The units will be occupied by lower income tenants. Approximately 50 per cent of the tenants will pay rent geared to their income.
- \$270,000 for a 10-unit project at 182 George Street, Arthur, in the Township of Wellington North. The project is sponsored by the non-profit organization Matrix Affordable Homes for the Disadvantaged Inc. The units will be occupied by lower income tenants. Approximately 50 per cent of the tenants will pay rent geared to their income.
- \$1 million for a 44-unit project at 371 Waterloo Avenue in Guelph. The project is sponsored by the private sector organization 805395 Ontario Ltd. The units will be occupied by lower income tenants. Approximately 50 per cent of the tenants will pay rent geared to their income.

Today's federal and provincial allocation will be complemented by more than \$1.8 million in the County of Wellington and the City of Guelph's capital funding plus other municipal financial incentives, and \$170,000 provided by non-profit organizations to help support the creation of this housing.

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In Wellington County, the Government of Canada, through Canada Mortgage and Housing Corporation (CMHC), has contributed \$2.1 million through the Canada-Ontario Affordable Housing Program Agreement.

The projects are part of a five-year commitment that will create affordable housing units in Ontario. This partnership combines Government of Canada funding of \$245 million with matching contributions of the Government of Ontario, municipalities and other private and non-profit partners.

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