



PRESS RELEASE



Canadian Mortgage News - National Archive 2004

L'Oasis — 21 New Housing Units for Seniors in Saint-Jean-Port-Joli

SAINT-JEAN-PORT-JOLI, Québec, September 26, 2004 — The Honourable Jean-C. Lapierre, Minister of Transport and Political Lieutenant for Quebec, on behalf of the Honourable Joseph Frank Fontana, Minister of Labour and Housing; Mr. Norbert Morin, the Member of the National Assembly for Montmagny-L'Islet, on behalf of Mr. Jean-Marc Fournier, Minister of Municipal Affairs, Sports and Recreation; Mr. Jean-Pierre Dubé, Mayor of Saint-Jean-Port-Joli; and Ms. Jeanne D'Arc Ouellet, chair of the organization, the Coopérative d'habitation L'Accueil, are pleased to announce today the official opening of the residence L'Oasis. The construction of this housing project is providing 21 new dwellings for seniors.

This construction project, which required investments of more than \$1.6M, was developed thanks to the participation of public, private and community partners. Financial contributions for the construction, totalling \$1,273,826, were provided under the Affordable Housing Agreement in a proportion of 50% by Canada Mortgage and Housing Corporation (CMHC) and 50% by the Société d'habitation du Québec (SHQ) and the community, including a contribution of \$111,100 from the municipality of Saint-Jean-Port-Joli. The other costs are being assumed by the organization, the Cooperative d'habitation L'Accueil, through a mortgage loan secured by the SHQ.

"The Government of Canada is pleased to work with the Government of Quebec, the municipality and community representatives to meet the needs of seniors in the region," said Minister Lapierre. "Adapted dwellings enable seniors to be better integrated in their environment. These homes enhance their quality of life and contribute to the sustainable development of communities."

"The development of the 21 housing units of L'Oasis is a concrete gesture made by the community in its will to allow seniors to benefit from adequate housing, while remaining in their environment. What's more, this residence is an excellent example of a successful partnership between governments, the community and the private sector," indicated the Member of the National Assembly for Montmagny-L'Islet, Mr. Morin.

Among the residents of the cooperative, 10 households will be able to benefit from the Rent Supplement program, which provides financial assistance for low-income individuals who would otherwise have to spend more than 25% of their income on housing.

This project is being developed as part of the Government of Quebec initiative to produce 16,000 social, community and private housing units for low- and moderate-income households. This initiative is notably supported by federal funds made available under Affordable Housing Agreements.

Ministers Fontana and Fournier signed an agreement, in August 2004, concerning additional funding under the Affordable Housing Program, as Quebec became the first province to sign such an agreement. This results in a total contribution of \$150M to increase the availability of affordable housing in Quebec. The federal contribution is \$75M, with an equivalent amount being provided by the Government of Quebec and the municipalities participating in the program.

Sources:

Patricia Lord
Communications Advisor
Société d'habitation du Québec
(418) 644-2024

Marie-Chantale Lortie
Communications and Marketing
CMHC
(514) 496-4025

Information:

Stéphane Gosselin
Press Assistant to the Minister of Municipal Affairs, Sports and Recreation
(418) 691-2050
(514) 873-2622