



## PRESS RELEASE



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### **Official Opening of Le Saint-Charles Building 20 New Social and Community Housing Units in Beauceville**

**BEAUCEVILLE, Québec, October 1, 2004** — The Honourable Claude Drouin, MP for Beauce, on behalf of the Honourable Joe Fontana, Minister of Labour and Housing, Dominique Vien, MNA for Bellechasse, on behalf of Jean-Marc Fournier, Minister of Municipal Affairs, Sports and Recreation, Henri Marcel Veilleux, Mayor of Beauceville, and Jean Gilbert, Chairman of the Municipal Housing Bureau, officially opened Le Saint-Charles building, which is providing 20 new housing units for low-income families.

Le Saint-Charles, which required investments of more than \$1.7M, was developed thanks to the participation of public, private and community partners. Financial contributions for the development of this project, totalling \$1,200,877, were provided under the Affordable Housing Agreement in a proportion of 50 per cent by Canada Mortgage and Housing Corporation (CMHC) and 50 per cent by the Société d'habitation du Québec (SHQ) and the community, including a contribution of over \$100,000 from the municipality of Beauceville. The other costs are being assumed by the organization through a mortgage loan secured by the SHQ.

"The Government of Canada is pleased to work with the Government of Quebec, the municipality and community representatives to meet the housing needs of Beauceville families. Together, we succeeded in offering more families quality homes providing a healthy and affordable living environment," said Mr. Drouin.

"I am delighted with the construction of this building that allows Beauceville residents to benefit from more social and community housing units in order to improve their quality of life. This is an excellent example of a successful partnership between governments, the community and the private sector," indicated Ms. Vien.

Among the residents, 10 households can benefit from the Rent Supplement program, which provides financial assistance to low-income individuals who would otherwise have to spend more than 25 per cent of their income on housing.

The development of this project is part of the Government of Quebec's initiative to produce 16,000 social, community and private housing units for low- and moderate-income households. This initiative is notably supported by federal funds made available under Affordable Housing Agreements.

It should be recalled that an Affordable Housing Agreement was signed between CMHC and the SHQ. It provides for a total contribution of \$323.3M to increase the supply of affordable housing in Quebec, with \$161.65M from the federal government, \$104M from the Quebec government and \$57M from the municipalities participating in the program.

#### **Sources:**

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## Canadian Mortgage News - Official Opening of Le Saint-Charles Building

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