



PRESS RELEASE



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Affordable Housing Funding for Flood Victims in Peterborough

PETERBOROUGH, Ontario, October 29, 2004 — The Government of Canada and the Government of Ontario today allocated up to \$1 million each to create new affordable housing for lower income persons who were victims of the Peterborough flood.

The announcement was made by the Honourable Peter Adams, Peterborough MP and Parliamentary Secretary to the Minister of Human Resources and Skills Development, on behalf of the Honourable Joseph Fontana, Minister of Labour and Housing, and Peterborough MPP Jeff Leal, on behalf of the Honourable David Caplan, Ontario's Minister of Public Infrastructure Renewal, under the Canada/Ontario Affordable Housing Program.

"The severe rain and associated flooding the City of Peterborough experienced this past July was devastating," said MP Adams. "The Government of Canada is pleased to work with the provincial and local governments to provide Peterborough with additional assistance to help its residents rebuild from the damage. The funding will also address the longer term need for affordable housing in the area, while making excellent use of surplus City land."

"The McGuinty government has provided \$8.5 million in assistance to Peterborough for cleanup and operating costs related to the flood," said MPP Leal. "The additional assistance announced today will provide long-term help for lower-income families who lost their affordable housing in the flood."

"This initiative is good news at this stage of our recovery from the flood and we are looking to the Peterborough community to respond to it," said Peterborough Mayor Sylvia Sutherland.

In July, heavy rainfall in the Peterborough area caused extensive damage to municipal infrastructure including roads, bridges and water treatment facilities, as well as damage to private residences and businesses.

The \$2 million allocation allows the City of Peterborough to submit a proposal for an affordable housing project providing up to 40 units of housing for lower income tenants.

Under the program, both the federal and provincial governments will provide funding which will lower the cost of construction and allow for rents affordable to lower income persons.

In the City of Peterborough, the Government of Canada, through Canada Mortgage and Housing Corporation (CMHC), has already contributed \$1.2 million through the Canada-Ontario Affordable Housing Program Agreement.

The Canada/Ontario Affordable Housing Program is part of a commitment that will create affordable housing units in Ontario. This partnership combines Government of Canada funding of \$245 million with matching contributions of the Government of Ontario, municipalities and other private and non-profit partners.

For further information please contact:

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Peter Graham
Office of Minister Fontana
(613) 953-5646

Ross Parry
Office of Minister Caplan
(416) 325-1657

Malcolm Hunt
Director, Planning and Development Services
City of Peterborough
(705) 742-7777 ext. 1809

For more information visit www.mah.gov.on.ca