



PRESS RELEASE



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\$614,000 Allocated for Affordable Housing in the Town of Paris

PARIS, Ontario, May 25, 2005 — The Government of Canada and the Government of Ontario announced \$614,000 in funding for 24 units of affordable housing in the Town of Paris today. The funding, allocated to the County of Brant under the Canada/Ontario Affordable Housing program, is for a pilot project for low to moderate income households.

The announcement was made by Lloyd St. Amand, Member of Parliament for Brant, on behalf of the Honourable Joe Fontana, Minister of Labour and Housing; and Dave Levac, MPP Brant on behalf of the Honourable John Gerretsen, Minister of Municipal Affairs and Housing.

"Affordable Housing is a fundamental building block for inclusive, prosperous and healthy families and communities," said MP St. Amand. "This project announced today shows what can be accomplished when the Government of Canada works collaboratively with non-profit groups, community organizations, the private sector, and different levels of government, including the Town of Paris."

"The affordable housing program is an important part of the provincial government's efforts to strengthen the communities in which we live, and provide our people with a quality of life that is second to none," said Levac. "This project will bring much needed affordable housing to low to moderate income households in Paris."

Mayor of Brant County Ron Eddy noted that "The County of Brant is pleased with the funding offered by the Governments of Canada and Ontario towards this much-needed affordable housing project in our community, and we look forward to the completion of the project."

The \$614,000 allocation to the County of Brant comprises a 24-unit project at 120 – 140 West River Street in the Town of Paris. The project is sponsored by the Meadows Court Properties Inc. The units will be occupied by families, seniors and singles with low to moderate incomes, and disabled persons.

Today's federal and provincial allocation will be complemented by more than \$518,000 from the County of Brant plus other municipal financial incentives, for this pilot project.

In the County of Brant, the Government of Canada, through Canada Mortgage and Housing Corporation (CMHC), has contributed \$567,000 to one project under the Canada-Ontario Affordable Housing Program Agreement.

The new federal-provincial agreement, signed on April 29, 2005, comprises a commitment of \$301 million from each of the two levels of government. With this commitment, the federal, provincial and municipal governments will have invested \$734 million over the life of the Canada-Ontario Affordable Housing Program Agreement, to assist some 20,000 Ontario households.

For further information please contact:

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