



## PRESS RELEASE



*Canadian Mortgage News - National Archive 2005*

### **New Seniors Housing Project Approved for Unity**

**UNITY, Saskatchewan, August 12, 2005** — A new 24-unit senior's housing project has been approved for Unity under the Centenary Affordable Housing Program.

"The Government of Canada is committed to helping our seniors live their lives as independently and fully as possible through projects like this," Finance Minister and Member of Parliament Ralph Goodale said on behalf of the Honourable Joe Fontana, Minister of Labour and Housing.

"This project will have on-site support and services to provide help to our seniors", Community Resources and Employment Minister Joanne Crofford said. "This is what HomeFirst delivers to our seniors — the independence to live their lives in safe affordable housing."

"The community has worked long and hard to realize this goal and now this important project is becoming reality," said Ken Neil, project chairman. "The citizens of Unity and seniors in particular will be happy. It will put an end to moving our seniors out of the community."

The project is a single-level apartment building for seniors, both single and couples. The building will provide approximately 19,000 square feet of living area and will include 20 bachelor and four larger units. The estimated capital cost of the project is \$3.5 million. The Unity and District Senior's Lodge Project Inc. (Unity) is a registered non-profit organization. To date this group has raised \$1.6 million, through both donations and pledges from the municipalities for this project.

The project has been approved under CAHP for \$960,000 to finance a total capital cost estimated at \$3.5 million. The breakdown of the CAHP contribution has CMHC contributing \$480,000; the provincial government \$384,000; the municipal government \$96,000. The balance of the funding will be provided in the following manner — fundraising \$1.6 million to date and the balance provided by mortgage financing of \$1 million. As the fundraising continues, the amount required for mortgage financing will decrease. Construction on the project is tentatively set to begin September 15 with occupancy expected to start by July 1, 2006.

**For further information, please contact:**

Greg Urbanoski  
Communications Consultant  
Community Resources and Employment  
(306) 787-4011

Jason Cobb  
Canada Mortgage and Housing Corporation  
Calgary

(403) 515-2903