



PRESS RELEASE



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\$1.5 Million Allocated for Affordable Housing in Toronto

TORONTO, Ontario, September 23, 2005 — The federal, provincial and municipal governments, along with Nuc-Tuct Non-Profit Homes Corporation, are gathering to celebrate the construction of a new affordable housing apartment complex in Toronto.

The announcement was made today by the Honourable Jim Peterson, Minister of International Trade, and MP for Willowdale, on behalf of the Honourable Joe Fontana, Minister of Labour and Housing; David Zimmer, MPP for Willowdale, on behalf of the Honourable John Gerretsen, Minister of Municipal Affairs and Housing, and Councillor David Shiner, Ward 24 Willowdale, on behalf of Toronto Mayor David Miller.

The \$9.5 million project, including \$1.5 million from the Canada-Ontario Affordable Housing Program, is sponsored by the Newtonbrook United Church and the Taiwanese United Church of Toronto (Nuc-Tuct) Non-Profit Homes Corporation. Lester B. Pearson Place will provide 53 apartments at 45 Cummer Avenue in Toronto for families, seniors and single persons with lower incomes.

"Quality, affordable housing is a vision the Government of Canada shares with our provincial and not-for-profit partners for the people of Ontario," said Minister Peterson. "Projects such as Lester B. Pearson Place in North York will help ensure those with lower incomes can access affordable housing in their own community."

"The McGuinty government is committed to ensuring that lower income residents of Ontario have access to affordable and safe housing," said MPP Zimmer. "It is a commitment shared among all levels of government and our local partners — the construction of Lester B. Pearson Place is a wonderful example of that shared commitment."

"All three orders of government have a vital role to play in addressing Toronto's affordable housing needs," said Councillor Shiner. "Partnerships with private and non-profit organizations continue to be the backbone in creating new affordable housing."

"Every Canadian deserves access to safe decent housing and thus we believe that to help build better lives in our communities it takes all of us working together to provide this much needed housing," said Evelyn Robertson, President, NUC-TUCT Non-Profit Homes Corporation.

Today's federal and provincial allocation will be complemented by more than \$2.96 million through the City of Toronto's Capital Revolving Fund for Affordable Housing and over \$1.2 million in financial incentives.

The new Canada-Ontario Affordable Housing agreement, signed on April 29, 2005, comprises a commitment of \$301 million from each of the two levels of government. With this commitment, the federal, provincial and municipal governments will have invested at least \$734 million over the life of the Canada-Ontario Affordable Housing Program, to assist some 20,000 Ontario households.

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For more information, please contact:

Kathie Howes
CMHC
(416) 218-3488

Patti Munce
Office of Minister Gerretsen
(416) 585-6333

Sandra Vaughan
City of Toronto
(416) 397-4192

Evelyn Robertson,
President
Nuc-Tuct Non-Profit Homes Corporation
(416) 491-4346

For more information visit:

www.mah.gov.on.ca

www.toronto.ca/housing

www.nuctuct.org