



PRESS RELEASE



Canadian Mortgage News - National Archive 2006

Nearly \$12 Million Approved for New Affordable Housing Projects

EDMONTON, Alberta, August 24, 2006 — Albertans in Calgary, Edmonton, Fort McMurray and High Prairie will have access to 150 new affordable housing units, thanks to almost \$12 million in funding allocated under phase two of the Canada – Alberta Affordable Housing Program.

The Canada – Alberta Affordable Housing Program assists in the creation of sustainable rental housing for low- to moderate-income Albertans, through the construction of new or renovated affordable housing units. Phase two of this program will commit at least \$63 million over two years to affordable housing projects in Alberta. Costs are shared equally by the Government of Canada and the Government of Alberta.

“The funding announced today will help bring affordable housing within reach for many more families and individuals in Alberta,” said the Honourable Diane Finley, Minister of Human Resources and Social Development. “Canada’s new Government is proud to work in collaboration with the province of Alberta to support this most important initiative.”

Phase two funding will be targeted to centres with considerable housing needs, and for persons on, or eligible to be on, waiting lists for social housing. So far \$31 million in projects have been committed and/or announced, by the federal and provincial governments for the development of 319 affordable housing units under this phase of the program. It is estimated that over 400 affordable housing units will be developed using phase two funding.

“Through phase two of the Canada – Alberta Affordable Housing Program, the Government of Alberta is focusing on current housing needs and responding to the unprecedented growth that is occurring throughout the province,” said the Honourable Yvonne Fritz, Minister of Seniors and Community Supports. “In doing so, we are assisting many low-income Albertans to have a safe and affordable place to call home.”

A total of \$134 million was invested to support the development of 2,886 housing units during phase one of the Canada – Alberta Affordable Housing Program.

For more information on the Canada – Alberta Affordable Housing Program, visit the Alberta Seniors and Community Supports website at www.seniors.gov.ab.ca.

Media inquiries:

Robert Storrer
Alberta Seniors and
Community Supports
780-415-9950

Sophie Dupuis
Canada Mortgage
and Housing Corporation
403-515-2986

To call toll free within Alberta dial
780-310-0000

Backgrounder

Approved Phase Two Projects Overview

Project Name:	The Brenda Strafford Foundation Affordable Housing Initiative
Applicant:	The Brenda Strafford Foundation Ltd.
Project Address:	432/442 — 14 Street NW, Calgary
Target Clients:	Low- to moderate-income singles, families, and those with special needs
Number of Units:	83 units, 33 of the units are for special needs families
Total Project Cost:	\$15,936,000
Total CAAHP Grant:	\$7,968,000 (\$3,984,000 from each the federal and provincial governments)
Contact:	Dr. Barrie Strafford President/CEO The Brenda Strafford Foundation Ltd. 403-288-4446
Project Name:	The Brenda Strafford Foundation Affordable Housing Initiative
Applicant:	The Brenda Strafford Foundation Ltd.
Project Address:	432/442 — 14 Street NW, Calgary
Target Clients:	Low- to moderate-income singles, families, and those with special needs
Number of Units:	83 units, 33 of the units are for special needs families
Total Project Cost:	\$15,936,000
Total CAAHP Grant:	\$7,968,000 (\$3,984,000 from each the federal and provincial governments)
Contact:	Dr. Barrie Strafford President/CEO The Brenda Strafford Foundation Ltd. 403-288-4446
Project Name:	Central Village (Pentecostal Association)
Applicant:	CTD Housing Solutions Edmonton Ltd.
Project Address:	10707 — 117 Street, Edmonton
Target Clients:	Low- to moderate-income singles, families, and persons with developmental disabilities
Number of Units:	42 units
Total Project Cost:	\$2,488,500
Total CAAHP Grant:	\$2,163,500 (\$1,081,750 from each the federal and provincial governments)
Contact:	Mike Leathwood Director Property Development, CTD Housing Solutions Edmonton Ltd. 780-420-6161
Project Name:	High Prairie Affordable Housing
Applicant:	Heart River Housing
Project Address:	4609 — 59 Avenue and 5816 — 46A Street, High Prairie
Target Clients:	Low-to moderate-income families
Number of Units:	8 units
Total Project Cost:	\$825,365
Total CAAHP Grant:	\$731,340 (\$365,670 from each the federal and provincial governments)

Canadian Mortgage News - Nearly \$12 Million Approved for New Affordable Housing Projects

Contact: Patricia Billings
CAO
Heart River Housing
780-523-5282