



PRESS RELEASE



Canadian Mortgage News - National Archive 2006

Construction Begins on Affordable Housing Project in Brampton

BRAMPTON, Ontario, September 11, 2006 — The Government of Canada, the Government of Ontario, the Region of Peel and the City of Brampton celebrated the start of construction for a project that will create 200 units of affordable housing under the Canada — Ontario Affordable Housing Program.

MPP Linda Jeffrey, on behalf of the Honourable John Gerretsen, Ontario Minister of Municipal Affairs and Housing; Peel Regional Chair Emil Kolb; City of Brampton Mayor Susan Fennell and federal officials attended the ceremony.

"Today's celebration marks an important step forward for the city of Brampton," said the Honourable Diane Finley, Minister of Human Resources and Social Development. "But this celebration is about more than putting up new buildings. It's about the people that have shown a determination to help build a better community, and the partnerships that make these affordable housing projects a reality for the residents of this city."

"Our government is working with its partners to make affordable housing more accessible for Brampton residents," said Jeffreys.

The \$8.95 million project, including over \$5.8 million from the Canada — Ontario Affordable Housing Program, will provide 200 units at 16 — 18 John Street in Brampton. The project is sponsored by the Peel Housing Corporation and the units will be occupied by seniors and single people with lower incomes.

"This unique housing development is a great source of pride for Peel," said Emil Kolb. "Once completed in fall 2008, it will provide affordable housing for two hundred households, making it the largest mixed-income housing project ever built in Peel and one of the largest of its kind in Ontario in the last 10 years. We highly value the partnership with the Government of Canada and the Province of Ontario and the unprecedented partnership with the City of Brampton to make this project happen. With its significant investment in this project, the City is adding much needed underground parking for its growing downtown business and entertainment communities."

"The City of Brampton is pleased to partner with the Region and the federal and provincial governments on this important housing development," said Mayor Fennell. "This much needed facility will benefit many citizens in Brampton and Peel and is a step in the right direction to address the shortage of affordable housing in Peel."

Today's federal and provincial allocation will be complemented by more than \$3.86 million in grant funding from the Region of Peel. In addition to the federal, provincial and regional contributions under the Canada — Ontario Affordable Housing Program, the City of Brampton is investing \$8.5 million to add an underground municipal parking garage to the building and has contributed another \$2.4 million in development fee exemptions and land contributions.

The new federal — provincial agreement comprises a commitment of \$301 million from each of the two levels of government. With this commitment, the federal, provincial and municipal governments will invest at least \$734 million in affordable housing over the life of the Canada — Ontario Affordable Housing Program. In total, the program will

Canadian Mortgage News - Construction Begins on Affordable Housing Project in Brampton

help 20,000 Ontario households by 2010.

Media inquiries:

Kathie Howes
Canada Mortgage and Housing Corporation
647-225-3730

Patti Munce
Minister Gerretsen's Office
416-585-6333

Keith Ward
Commissioner Housing and Property, Region of Peel and General Manager Peel Living
905-791-7800, Ext. 4670.

For more information visit:

www.mah.gov.on.ca

www.peelbuilds.ca