



PRESS RELEASE



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Expansion of the Manoir Claudette Barré with 98 New Affordable Housing Units in Montréal

MONTRÉAL, Quebec, November 10, 2006 — Thanks to the new wing of the Manoir Claudette Barré, independent and semi-independent seniors will now have more affordable housing options, as 98 new units will be added to the 53 already existing in the residence, for a total of 151 units.

This announcement was made today by the Honourable Michael M. Fortier, Minister of Public Works and Government Services and Minister responsible for Montréal, on behalf of the Honourable Diane Finley, Minister of Human Resources and Social Development. In attendance at the announcement were Sergio Monti, Italian Consul; Irène Giannetti, General Manager, Santa Cabrini Hospital; and Albano Gidaro, Senior Advisor, Assisted Housing Centre, at Canada Mortgage and Housing Corporation (CMHC); as well as the residents and community partners.

"Canada's new Government is pleased to be making this investment," said Minister Fortier. "The construction of these new affordable housing units in the Manoir Claudette Barré is about people with a passion and determination to help build a better community, where our seniors can stay active and close to their loved ones."

The Manoir Claudette Barré project, which is owned by Domenico Costa, received \$16,000 under the Seed Funding program offered by the Canadian Centre for Public-Private Partnerships in Housing of Canada Mortgage and Housing Corporation. This program offers financial assistance to potential housing providers who are in the early stages of developing an affordable housing proposal. The Manoir Claudette Barré project also benefited from a \$100,000 loan under the Proposal Development Funding (PDF) program. A PDF loan enables housing proponents to carry out the activities required to bring their proposal to the point where they can apply for mortgage financing. In addition, the project is benefiting from CMHC's mortgage loan insurance flexibilities. A total investment of more than \$7,600,000 was required to develop this project.

Canada Mortgage and Housing Corporation (CMHC) has been Canada's national housing agency for over 60 years. CMHC contributes to improving the living conditions and the well-being of Canadians through four areas of housing activities — housing finance, assisted housing, research and information transfer, and export promotion.

CMHC is committed to helping Canadians access a wide choice of quality, affordable homes, and making vibrant and sustainable communities and cities a reality across the country. For more information call 1-800-668-2642.

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