



PRESS RELEASE



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New Affordable Housing Project Officially Opens in Saint John

SAINT JOHN, New Brunswick, February 20, 2009 — Twenty-six new affordable housing units for non-elderly singles and persons with disabilities were officially opened today in Saint John by the Government of Canada and the Province of New Brunswick. The new units are funded under Phase II of the Canada – New Brunswick Affordable Housing Agreement.

Rodney Weston, MP for Saint John, on behalf of the Honourable Diane Finley, Minister of Human Resources and Skills Development Canada and Minister Responsible for Canada Mortgage and Housing Corporation, and the Honourable Mary Schryer, New Brunswick Minister of Social Development and Minister responsible for Housing, made the announcement.

“The Government of Canada is proud to be making more affordable housing available in New Brunswick, and across Canada, for those who need it most,” said MP Weston. “With the opening of this project, non-elderly singles and persons with disabilities will now have access to quality, affordable rental housing and services to meet their specific needs, while remaining close to their families and friends.”

“We are pleased to join our partners in this project to see 26 more affordable housing units being created for the benefit of those in need in the Saint John area,” said Minister Schryer. “The creation of more affordable housing is essential in our efforts to provide vulnerable individuals with the means to achieve their personal goals.”

Located at 55 Leinster Street, the 52-unit project received a total of \$ 910,000 in federal funding under the Canada – New Brunswick Affordable Housing Agreement to offset construction costs, as well as \$ 1.14 M, in rent supplements from the Province of New Brunswick for 26 units.

Phase I and II of the Canada – New Brunswick Affordable Housing Agreement involves investments of over \$45 million to create and sustain affordable housing for low to moderate income households in New Brunswick.

The objective of the Canada – New Brunswick Affordable Housing Agreement is to create and sustain rental housing for low- to moderate-income New Brunswick households through new construction or rehabilitation. Funding is available to private non-profits, co-operatives, community or private developers interested in developing projects for low- to moderate-income families, seniors, non-elderly singles, disabled persons, and persons with special needs.

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