



PRESS RELEASE



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Bank of Canada Appoints Two Advisers

OTTAWA, Ontario, April 09, 2009 — The Bank of Canada today announced the appointments of David Wolf to the permanent position of Adviser and Jean Boivin to the rotating role of Special Adviser for the term 2009-2010.

David Wolf, Head of Canadian Economics and Chief Strategist with Banc of America Securities–Merrill Lynch in Toronto, will join the Bank as Adviser on 1 June 2009. He will draw on his experience and deep knowledge of the global and Canadian economies, as well as financial markets, to focus on issues related to monetary policy and to contribute to the Bank's research program. Before joining Merrill Lynch Canada in 2005, he was economist and strategist for a Canadian investment dealer and had previously held a number of positions as a researcher in both the academic and public policy spheres. Mr. Wolf holds degrees in economics and engineering from Princeton University.

Jean Boivin will join the Bank in September 2009 for a term as Special Adviser, bringing his expertise in macroeconomics to enhance the Bank's research on Canada's inflation target and the monetary policy framework. He currently holds the Chair in Monetary Policy and Financial Markets at the Institute of Applied Economics at HEC business school in Montréal and has published widely. He has a PhD from Princeton University and has taught at the Columbia Business School.

The role of Special Adviser was created in 1998 to bring additional perspectives to monetary policy discussions. The list of previous Special Advisers is available on the Bank of Canada's website.