



PRESS RELEASE



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New Affordable Housing Announced in Caraquet

CARAQUET, New Brunswick, May 04, 2009 — The construction of 24 apartments for low-income seniors and disabled persons was announced today by the provincial and federal governments. The units, to be located in Caraquet, will be funded under Phase III of the Canada – New Brunswick Affordable Housing Agreement.

Social Development Minister Mary Schryer, who is also minister responsible for housing, and the Honourable Diane Finley, Minister of Human Resources and Skills Development and Minister Responsible for Canada Mortgage and Housing Corporation (CMHC), made the announcement today.

“We are pleased to join our partners in these projects to increase the availability of high-quality and affordable homes for low-income seniors in the Caraquet area,” said Schryer. “The creation of more affordable housing is part of this government’s efforts to help seniors be active and healthy members of local communities.”

The \$2 million project, at 270 rue Savoie, is expected to be completed by October.

The units are being developed by Habitation Beauséjour Inc. The project will receive funding of \$600,000 under the Federal Affordable Housing Trust to offset construction costs, as well as \$874,786 in rent supplements from the Province of New Brunswick for 20 of the 24 units.

“The Government of Canada is committed to making affordable housing available in New Brunswick and across Canada for those who need it most,” Minister Finley said. “The creation of these units in Caraquet will help seniors obtain safe, affordable housing that meets their specific needs.”

Funding is available to private non-profit organizations, co-operatives, and community or private developers interested in developing projects for low- to moderate-income families, seniors, non-elderly singles, disabled persons and persons with special needs.

This project will be built to high energy-efficiency standards, and it will involve consultation with Efficiency NB. Builders of affordable housing projects for low-income individuals may receive an incentive of \$2,000 per apartment unit if the building is heated by low greenhouse gas emission technologies as approved by Efficiency NB.

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