



## PRESS RELEASE



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### Chapelview Celebrates a Milestone

**BRAMPTON, Ontario, June 01, 2009** — The Government of Canada, the Government of Ontario and the Region of Peel celebrated the structural completion of Chapelview, a new 16-storey housing development in downtown Brampton that will create 200 units of affordable housing for singles and seniors in Peel. The project received \$5.8 million from the Canada – Ontario Affordable Housing Program.

The Honourable Diane Finley, Minister of Human Resources and Skills Development Canada and Minister Responsible for Canada Mortgage and Housing Corporation (CMHC); Linda Jeffrey, MPP for Brampton – Springdale, on behalf of the Honourable Jim Watson, Minister of Municipal Affairs and Housing; Peel Regional Chair Emil Kolb; Regional Councillor John Sanderson, and developer John D’Angelo of Martinway Contracting made the announcement today.

"The Government of Canada is committed to making affordable housing available in Ontario and across Canada for those who need it most," said Minister Finley. "The creation of these units here in Brampton will provide seniors and singles access to safe, and affordable housing, helping them to build a stronger future."

"The McGuinty government is committed to working with our partners to build more affordable housing for people in need," said MPP Jeffrey. "The Region of Peel has been an enthusiastic and committed partner in the Canada – Ontario Affordable Housing Program, and we look forward to seeing the completion of this project, which will greatly benefit our entire community. "

"With the collective contribution of all levels of government, the developer and various corporate sponsors, we have been able to achieve a greater standard in affordable housing," said Regional Chair Emil Kolb. "Chapelview is a significant project for the Region of Peel which we’re quite proud of as a building that is modern, accessible and environmentally sustainable."

The Region and the City of Brampton also engaged in an \$8.5 million joint partnership to add a municipal underground parking garage to the site. Parking will be available for Chapelview’s residents as well as for the public.

Once completed, this apartment building will provide safe, affordable housing for singles and seniors and is expected to be completed in late 2009. For more information, visit [www.peelbuilds.ca](http://www.peelbuilds.ca)

The \$30.3 million project, including \$5.8 million from the Canada – Ontario Affordable Housing Program, will be complemented by more than \$3.8 million in municipal financial incentives.

The Canada – Ontario Affordable Housing Program comprises a commitment of \$301 million from each of the two senior levels of government. In total, the federal, provincial and municipal governments will invest at least \$734 million in the program, which will provide affordable housing for up to 20,000 households in Ontario.

## Canadian Mortgage News - Chapelview Celebrates a Milestone

Last fall, the Government of Canada committed more than \$1.9 billion over the next five years to improve and build new affordable housing and to help the homeless. Canada's Economic Action Plan builds on this with an additional one-time investment of more than \$2 billion over two years in new and existing social housing and lending of up to another \$2 billion to municipalities for housing-related infrastructure.

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[www.mah.gov.on.ca](http://www.mah.gov.on.ca)

[www.peelregion.ca](http://www.peelregion.ca)

[www.peelbuilds.ca](http://www.peelbuilds.ca)