



PRESS RELEASE



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Canada's Economic Action Plan Delivers Housing-Related Infrastructure Loan for the Rural Municipality of Hanover

HANOVER, Manitoba, September 23, 2009 — The Government of Canada announced today that the Rural Municipality of Hanover, has been approved for an infrastructure loan as part of Canada's Economic Action Plan.

The announcement was made by the Honourable Vic Toews, President of the Treasury Board, on behalf of the Honourable Diane Finley, Minister of Human Resources and Skills Development Canada and Minister Responsible for Canada Mortgage and Housing Corporation (CMHC), and Reeve Stan Toews, elected head of the Rural Municipality of Hanover.

The Rural Municipality of Hanover has been approved for a \$3,000,000 low-cost loan from CMHC's Municipal Infrastructure Lending Program (MILP), for the construction of a new wastewater treatment facility for the community of Mitchell. The new facility has been designed to allow the community's population to grow to 4,000 persons.

"Our Government understands the importance of infrastructure in maintaining strong and prosperous communities," said Minister Toews. "This program is opening the door for municipalities of all sizes to meet their housing-related infrastructure needs and create jobs. It's good news not only for Hanover, but also for Manitoba."

Canada's Economic Action Plan provides up to \$2 billion in direct low-cost loans to municipalities, over two years, for housing-related infrastructure projects through the MILP. These low cost loans can also be used by municipalities to fund their contribution for cost-shared federal infrastructure programming.

"The Rural Municipality of Hanover is pleased to secure low interest long-term funding from the Federal Government through Canada Mortgage and Housing Corporation to assist the community of Mitchell in the construction of their new lagoon", Reeve Stan Toews said. "This facility will allow the community to see substantial growth over the next two decades and provides an interest rate that will result in the community saving approximately \$500,000 over the next 15 years in interest costs."

Eligible projects include infrastructure related to housing services such as water, power generation and waste services, as well as local transportation infrastructure within and into residential areas, such as roads, sidewalks, lighting and green space.

As Canada's national housing agency, CMHC draws on more than 60 years of experience to help Canadians access a variety of quality, environmentally sustainable, and affordable homes — homes that will continue to create vibrant and healthy communities and cities across the country.

More information on this and other measures in Canada's Economic Action Plan, the federal government's plan to stimulate the economy and protect those hit hardest by the global recession, can be found at: www.actionplan.gc.ca.

More information, including applications forms, for municipalities wishing to apply for loans can be found at:
www.cmhc.ca/housingactionplan.

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