



PRESS RELEASE



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CREA clarifies media inaccuracies

OTTAWA, Ontario, November 03, 2009 — The Canadian Real Estate Association (CREA) today released the following statement in response to the various media reports regarding the proposed resolution between CREA and the Competition Bureau:

"The media has inaccurately reported that a proposed resolution between CREA and the Competition Bureau would result in members of the public being able to access the MLS System to list their homes for sale without involvement of a REALTOR member of CREA. This is incorrect. The MLS system is a system for REALTOR members of CREA. It would not be appropriate for CREA (or, in CREA's view, for the Competition Bureau) to comment further on ongoing settlement discussions. If a settlement is reached, that will become a matter of public record."