



PRESS RELEASE



Canadian Mortgage News - National Archive 2009

November Housing Starts

OTTAWA, Ontario, December 08, 2009 — The seasonally adjusted annual rate¹ of housing starts reached 158,500 units in November. This is an increase from 157,400 units started in October, according to Canada Mortgage and Housing Corporation (CMHC).

“The improvement in housing starts continued in November,” said Bob Dugan, Chief Economist at CMHC’s Market Analysis Centre. “Despite a small decline in November’s multiple home construction, overall starts numbers were up due to a solid increase in singles starts.” The November total is the highest of the year.

The seasonally adjusted annual rate of urban starts increased by 0.7 per cent to 141,100 units in November. Urban multiple starts decreased slightly from 72,500 units in October to 71,300 units in November. Single urban starts increased by 3.4 per cent to 69,800 units in November.

November’s seasonally adjusted annual rate of urban starts increased by 10 per cent in Quebec, by 8.2 per cent in the Prairies and by 6.2 per cent in British Columbia. The rate of urban starts decreased by 8.3 per cent in Ontario and by 9.8 per cent in Atlantic Canada.

Rural starts were estimated at a seasonally adjusted annual rate of 17,400 units in November².

As Canada’s national housing agency, CMHC draws on more than 60 years of experience to help Canadians access a variety of quality, environmentally sustainable and affordable homes. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making vital decisions.

For more information, call 1-800-668-2642.

¹ All starts figures in this release, other than actual starts, are seasonally adjusted annual rates (SAAR) — that is, monthly figures adjusted to remove normal seasonal variation and multiplied by 12 to reflect annual levels.

² CMHC estimates the level of rural starts for each of the three months of the quarter, at the beginning of each quarter. During the last month of the quarter, CMHC conducts the survey in rural areas and revises the estimate.

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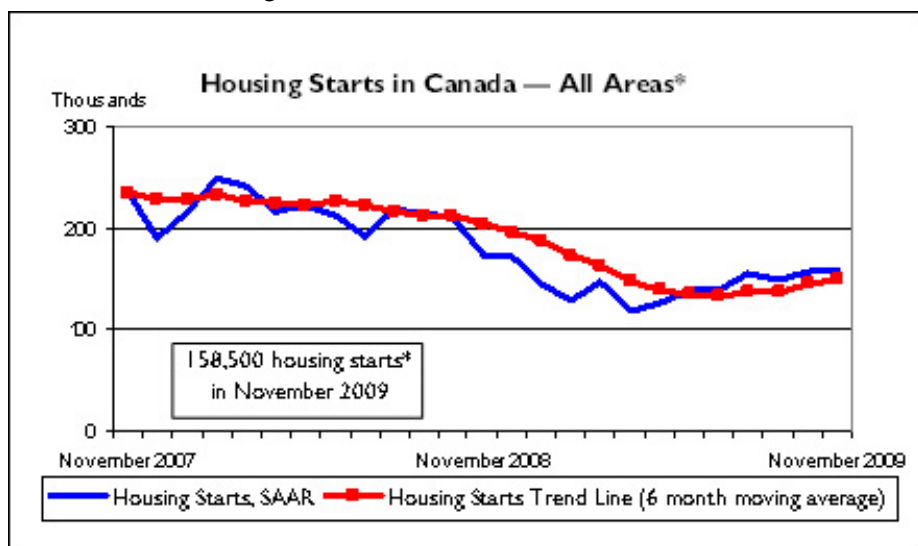
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Housing Starts, Actual and SAAR*				
	Actual		SAAR	
	November 2008	November 2009	October 2009	November 2009
	Final	Preliminary	Final	Preliminary
Canada, all areas	15,491	15,075	157,400	158,500
Canada, rural areas	1,991	1,568	17,400	17,400
Canada, urban centres**	13,500	13,507	140,000	141,100
Canada, singles, urban centres	5,782	6,671	67,500	69,800
Canada, multiples, urban centres	7,718	6,836	72,500	71,300

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Atlantic region, urban centres	734	641	8,200	7,400
Quebec, urban centres	4,236	3,693	31,900	35,100
Ontario, urban centres	4,881	4,724	55,700	51,100
Prairie region, urban centres	2,179	2,966	28,000	30,300
British Columbia, urban centres	1,470	1,483	16,200	17,200